

8 January 2025

Dear Adviser,

### **Conversion to lower cost share classes and cessation of trail commission**

We will shortly be writing to some shareholders to make them aware of some changes to their holdings with Columbia Threadneedle Investments. These changes will take place on Friday 21 March 2025 and will happen automatically.

### **What changes are taking place?**

We keep our range of funds under regular review to ensure that we are delivering value to our shareholders. Following a recent review of the fees and charges that apply to the funds, we have identified where there is a lower cost share class of the same fund available. We'll move affected shareholders into these share classes so that the fees they pay on their investments will be lower, thereby ensuring we offer better value to shareholders. The new share classes have a lower Annual Management Charge (AMC).

Any commission currently paid will cease as part of the conversion. In line with the FCA's guidance for the industry to transition to clean share classes and fee-based advice, we have been converting retail holdings to clean share classes and ceasing trail commission payments. This set of conversions completes this exercise providing consistency across our fund range.

### **Who is affected?**

Details of the share classes affected along with the new ISINs and fees are set out in the table in the Appendix. You can also find further details about the new share classes in the relevant Key Investor Information Documents (KIIDS) which are available at [ctinvest.co.uk/literature](http://ctinvest.co.uk/literature).

### **What will happen?**

As a result of the share class conversion, the number of shares your clients own will change, but the value of their investments will remain the same. The conversion of shares will not be treated as a disposal for the purposes of UK capital gains tax.

Any commission that is currently paid to you on these share classes will cease. Similarly, any rebates of the AMC that is paid to your clients will cease.

Renewal commission will accrue up until the date of conversion and the final commission payments for these funds will pay out as part of the April period end commission run, due for payment in May 2025.

We will send contract notes detailing the conversion to you and affected clients. Clients should receive their contract notes up to 10 days post-conversion. The changes will also show on their next regular six-monthly statement. If they save monthly, their direct debit will be taken as usual and used to buy more shares in the lower cost share class instead.

**Do I, or my clients, need to take any action?**

No, any changes will happen automatically.

**Further information**

To find out more, please visit [columbiathreadneedle.com/changes](https://columbiathreadneedle.com/changes)

If you have any questions regarding this letter or would like more information, please telephone us (calls may be recorded) on **0330 123 3798** or on +44 1268 44 3902 if you're calling from outside the UK. We're here to help from 9:00am to 5:00pm, Monday to Friday (UK time). Alternatively, you can email us at [account.enquiries@columbiathreadneedle.com](mailto:account.enquiries@columbiathreadneedle.com).

If you are a distributor or an institutional client and have any questions regarding this letter or would like more information, please contact us on:

Dealing, Enquiries and Secure Distributor Portal

- Direct: 0370 707 0073
- Int: +44 203 975 3976
  - Option 1: Dealing
  - Option 2: Enquiries and DOLR Technical Support

We're here to help from 8:00am to 6:00pm, Monday to Friday (UK time).

Yours faithfully,



**Tina Watts**

**Columbia Threadneedle Fund Management Limited as Authorised Corporate Director of the funds in the Appendix**

**Appendix 1: Table of share class conversions**

Fund Name	Current Share Class	Current ISIN	Current AMC	New Share Class	New ISIN	New AMC	Reduction in AMC
CT FTSE All-Share Tracker Fund	1 Acc	GB0033138024	0.30%	2 Acc	GB0033138131	0.25%	0.05%
CT FTSE All-Share Tracker Fund	1 Inc	GB0008464199	0.30%	L Inc	GB00BMY8DT31	0.25%	0.05%
CT Global Total Return Bond Fund (GBP	1 Acc	GB0033145268	1.00%	L Acc	GB00BMY8F316	0.50%	0.50%
CT Global Total Return Bond Fund (GBP	1 Inc	GB0033145151	1.00%	C Inc	GB00B80KHR13	0.50%	0.50%
CT Managed Growth Fund	1 Inc	GB0033141739	1.50%	L Inc	GB00BMY8F647	0.75%	0.75%
CT Managed Growth Fund	1 Acc	GB0033141846	1.50%	L Acc	GB00BMY8F530	0.75%	0.75%
CT MM Lifestyle 4 Fund	A Acc	GB00B1TMPQ43	1.50%	B Acc	GB00B83XVS65	0.50%	1.00%
CT MM Lifestyle 4 Fund	A Inc	GB00B3D20G91	1.50%	B Inc	GB00B4YQGY73	0.50%	1.00%
CT MM Lifestyle 5 Fund	A Acc	GB00B1TMPP36	1.50%	B Acc	GB00B7MXZP57	0.50%	1.00%
CT MM Lifestyle 6 Fund	A Acc	GB00B1TMPN12	1.50%	B Acc	GB00B7S6RS52	0.50%	1.00%
CT MM Lifestyle 7 Fund	A Acc	GB00B1TMPR59	1.50%	B Acc	GB00B8987430	0.50%	1.00%
CT North American Equity Fund	1 Acc	GB0030281405	1.50%	2 Acc	GB0030281512	0.75%	0.75%
CT Responsible Global Equity Fund	1 Acc	GB0030833650	1.50%	2 Acc	GB0033145045	0.75%	0.75%
CT Responsible Global Equity Fund	1 Inc	GB0030833767	1.50%	2 Inc	GB00B828PQ84	0.75%	0.75%
CT Responsible Sterling Corporate Bond	1 Inc	GB00B23YHT07	1.00%	2 Inc	GB00B23YHV29	0.50%	0.50%
CT Responsible UK Equity Fund	1 Acc	GB0030833981	1.50%	L Acc	GB00BMY8FB96	0.75%	0.75%
CT Responsible UK Equity Fund	1 Inc	GB0030834518	1.50%	2 Inc	GB00B8BKZY38	0.75%	0.75%
CT Responsible UK Income Fund	1 Inc	GB0030835697	1.50%	2 Inc	GB0033144857	0.75%	0.75%
CT Responsible UK Income Fund	1 Acc	GB0030835580	1.50%	L Acc*	GB00BN460T36	0.75%	0.75%
CT Select European Equity Fund	1 Acc	GB0008464082	1.50%	L Acc	GB00BMY8DQ00	0.75%	0.75%
CT Select European Equity Fund	1 Inc	GB00B3CS8Q40	1.50%	2 Inc	GB00B4P2X988	0.75%	0.75%
CT Select UK Equity Income Fund	1 Inc	GB0033146019	1.50%	L Inc	GB00BMY8DX76	0.75%	0.75%
CT Select UK Equity Income Fund	1 Acc	GB0033146126	1.50%	L Acc	GB00BMY8DS24	0.75%	0.75%
CT Sustainable Opportunities Global	1 Acc	GB0008464207	1.50%	L acc	GB00BMY8DR17	0.75%	0.75%
CT UK Commercial Property Fund	1 Acc	GB00B6118210	1.50%	2 Acc	GB00B830G150	0.75%	0.75%
CT UK Commercial Property Feeder	1 Inc	GB00BWZMHJ27	1.50%	2 Inc	GB00BWZMHL49	0.75%	0.75%
CT UK Commercial Property Feeder	1 Acc	GB00BWZMHK32	1.50%	2 Acc	GB00BWZMHM55	0.75%	0.75%
CT US Smaller Companies Fund	1 Inc	GB00B06PF580	1.50%	C Inc	GB00B7YDFB99	0.75%	0.75%

\*A new share class is being launched to receive converted holdings from the 1 Accumulation share class of the CT Responsible UK Income Fund. The Key Investor Information Document (KIID) for this share class is available to view on the Significant Changes page on the website. Once the share class has been launched the KIID will be available at [ctinvest.co.uk/literature](http://ctinvest.co.uk/literature).